



32nd Annual Conference
& Membership Meeting
September 18-20, 2019
Hilton Columbus at Easton
3900 Chagrin Dr. ♦ Columbus, OH 43219

SESSION ACRONYMS

- (CPIM) - Ohio Treasurer of State's Center for Public Investment Management (*Approved*)
(CLE) – Supreme Court of Ohio Commission on Continuing Legal Education (*Pending accreditation approval*)
(FIA) – AOS Fiscal Integrity Act (*Approved*)
(ECP) – Early Career Professionals

SESSION DESCRIPTIONS

Wednesday, September 18

9:00 – 10:00 a.m.

General Session: The Funny Thing About Stress

We all know that we should manage our stress, but we don't necessarily know why or how! Stress is not something that we can or should eradicate from our lives. If we care about anything at all, we are going to experience some stress, anxiety, frustration, fear and other so-called negative emotions. In our frenzied world, people need to be reminded of the importance of managing their stress, keeping a sense of humor and maintaining a positive attitude for peak performance and success in all areas of their lives. The so-called "little things" in life can become cumulative if we don't stop them in their tracks. We need to manage our stress before it manages us! With this energetic, upbeat presentation, laugh while you learn without straining your brain.

10:15 - 11:05 a.m.

Session 1: Common Audit Issues (ECP, CPIM, FIA)

Discuss the most commonly issues comments and citations and potential internal controls that may prevent the comment in the future.

Session 2: What Makes up the Chart of Accounts? (ECP, CPIM, FIA)

Chart of Accounts has meaning - makes accounting easier. Gain a general understanding of the structure of a Chart of Accounts.

Session 3: Economic Development - Case Studies (CPIM, CLE, FIA)

This session will focus on an examples of an economic development projects that utilized various economic development tools and discuss strategies to consider and pitfalls to avoid.

Session 4: Solving for Retention: Transform Your Benefit Plan into a Competitive Advantage (CPIM, FIA)

Hear about skilled labor shortage, different generations in the workforce, well-being solutions, and employee retention and engagement.

11:15 a.m. – 12:05 p.m.

Session 1: Fund Accounting 101 (ECP, CPIM, FIA)

This session will provide an introduction to fund accounting. It will include discussion of the cash basis of accounting and how the various fund types are used.

Session 2: Common GFOA CAFR Comments (CPIM, FIA)

Hear about common CAFR comments and gain knowledge on how to improve MDA, LOT, and State Sections.

Session 3: Moody's Approach to Rating GO Debt in Ohio (CPIM, CLE, FIA)

This session will provide participants with an overview of Moody's methodology for rating general obligation debt, with an emphasis on credit trends and rating considerations particular to Ohio local governments.

Session 4: Finance Officers Role in an Emergency (CLE, FIA)

Participants will understand what the role of the Finance Officer is during an emergency. Ohio Emergency Management Agency will discuss the financial transactions and records that need to be maintained in the event of an emergency if expenses are to be reimbursed.

2:00 – 2:50 p.m.

Session 1: Hinkle System Filing Requirements & Types of Reporting (CPIM, CLE, FIA)

Very informative session regarding different types of accounting presentations and requirements of the ORC for filing. The presentation will also include the implications for not filing on time and/or filing inaccurate financial statements.

Session 2: Planning for a Software Change?

Learn things to consider as you consider a change in software systems. Everything from change management, converting of legacy data and timing of change will be discussed. Ohio Government entities that have recently been through a conversion of software will discuss what they might do differently after being through the process and what they learned and can share with others converting software.

Session 3: The GFOA Investment Game Show (CPIM, FIA)

This interactive session will focus on clarifying various points of the Ohio Revised Code as it relates to authorized investments and investing in today's challenging market environment. Designed to be an engaging session, several finance officers will compete in a game show environment with the opportunity for an open dialogue, including the entire audience, available following each question.

Session 4: The Importance of Fleet Management to a Government's Budget

This session will focus on managing your organizations fleet of vehicles to provide financial savings and safer vehicles.

3:00 – 3:50 p.m.

Session 1: GAAP Look-A-Like Statements (CPIM, FIA)

Learn the basics of preparing GAAP look-a-like financial statements (OCBOA) to meet the Hinkle System filing requirements. There will also be discussion on the pros and cons of OCBOA statements vs. GAAP basis statements.

Session 2: GASB Update: 84, 87, 88, 89 (CPIM, FIA)

Participants will develop a practical understanding of several upcoming accounting pronouncements relating to fiduciary activities, leases, additional debt disclosures and accounting for interest incurred before the end of a construction period.

Session 3: Basics of Cash Management and Procurement (ECP, CPIM, FIA)

The current environment of moving from paper to electronic provides an exciting landscape for government agencies. How do these technology and environmental changes impact government collections and payables? This session will discuss the challenges of risk factors such as data security, privacy risks, etc. when considering upgrades/enhancements, while attempting to minimize fraud and leverage the latest technology channels.

Session 4: State Budget and Legislative Update (CLE)

An Ohio-focused briefing on recent legislative activity at the Statehouse and items of interest in the recently completed budget bill will provide attendees with relevant and timely developments in state law and funding.

4:00 – 4:50 p.m.

Session 1: Commercial Paper & Banker's Acceptances (CPIM, FIA)

This course will focus on commercial paper and banker's acceptances as eligible short-term investment alternatives. Emphasis will be placed upon statutory and policy considerations, credit risk, price and yield comparisons relative to other short-term investments, and various methods of purchasing commercial paper direct from the issuers and through the secondary market. Commercial paper and banker's acceptances will be reviewed from historical and current market perspectives. This course has been approved by the Treasurer of State's Office to fulfill the one-time additional training requirement found in ORC 135.14 and 135.35.

Session 2: Introduction to Budgeting (ECP, CPIM, FIA)

Session will cover the following topics: Establishing a Budget, Budget Reporting Requirements, the Budget Process, the Budget Review and Approval Process, and the Budget Certification.

Session 3: A Mock Negotiated Bond Sale – An Interactive Bond Pricing Simulation (ECP, CPIM, CLE, FIA)

Participants will gain a high level understanding of the negotiated bond sale process, the different roles and duties of the sale participants, and factors that affect pricing.

Session 4: Post-Tax Reform/Pre-Infrastructure: What Local Governments in Ohio Need to Know About What's Happening in Washington DC (CLE)

As your advocate in Washington, D.C., GFOA's Federal Liaison and OGFOA Past President, will discuss municipal bond market reactions to the federal tax act and new opportunities presented in the 116th Congress. Panelists will also discuss current regulatory efforts underway that impact reporting and disclosure. Panelists will ask for your input throughout the presentation in order to help formulate strategy working with the Ohio delegation.

Thursday, September 19

9:15 - 10:15 a.m.

General Session: Economic Update (FIA)

10:25 – 11:15 a.m.

Session 1: Case Study in Small Government Fraud (CPIM, CLE, FIA)

Review a small government fraud case study. In learning how a Village fell victim to fraud, public entities can develop controls to prevent fraud at their respective entity.

Session 2: Ohio Compliance Supplement (ECP, CPIM, FIA)

Learn about changes related to the recent Governor's executive order and related testing procedures, as well as other updates to the Ohio Compliance Supplement.

Session 3: Capital Planning: A Story of Debt, Uncertainties and the Importance of Fiscal Policies (CPIM, FIA)

Ohio's finance officers play an essential role in planning for and financing capital projects. This session will feature an overview of the key considerations when planning for capital projects, including financial analysis, debt requirements, rating agency evaluations, legal checklist items, and the role that fiscal policies play in good government.

Session 4: Service Costing and Fee Studies

On the surface, determining an appropriate fee structure to levy on some services seems simple. However, it is important to ensure that all costs (including overhead costs) are covered and a comprehensive analysis of all fees and the appropriate level of subsidy, if any, is conducted with the governing body to ultimately establish a fee schedule that is meaningful in nature and meets the recovery levels established by the governing board.

11:40 a.m. – 12:30 p.m.

Session 1: When to Self-Insure (CPIM, FIA)

The session will focus on how to evaluate the potential benefits of moving from fully insured to self insured for health insurance and workers compensation programs.

Session 2: Impact of Medicare on Public Employers and Employees and Their Health Insurance Programs

This session will provide participants with information on IRS requirements related to Medicare, HSA and FSA accounts, and how it impacts public medical insurance programs.

Session 3: Investment Case Studies (CPIM, FIA)

This session will walk through several case studies on issues faced by public entities in Ohio. Topics covered include allocation of funds between cash and investments, investment portfolio structure, investment accounting pitfalls, and how to handle a building project.

Session 4: Service Costing and Fee Studies, continued

2:00 – 2:50 p.m.

Session 1: FLSA Review (CLE)

Are you up to date on the Fair Labor Standards Act? Do you think your managers and supervisors are following the FLSA provisions correctly? This session will provide an review of need-to-know FLSA regulations and decisions as well as other changes in the legal landscape that you and your agency need to know, focusing on the issues that challenge agencies the most. You'll leave this session with valuable information that will help your agency avoid expensive FLSA problems and minimize future liability.

Session 2: Using a Performance Audit to Enhance Your Operations (CPIM, FIA)

This session is a panel discussion that examines the benefits of a performance audit and will provide participants the opportunity to hear how a performance audit benefited several government agencies.

Session 3: "Who's Buying Your Bonds" – Municipal Issuance from a Buyer's Perspective (CPIM, FIA)

This session will provide an update on the tax exempt bond financing environment. It also will provide an insight into what buyers of tax exempt debt are watching for and the challenges municipalities are facing when issuing debt.

Session 4: Self-Funding Improvement & Innovation Program (Lean Processes) within Local Government

This session will highlight the savings available in a local government through the "Lean" process improvement and how a "Black Belt" (or small team of "Black Belts") can identify, affect, and accelerate those changes.

2:55 – 3:45 p.m.

Session 1: Medical Marijuana in the Workplace (CLE)

Marijuana is still illegal Under Federal Law. About 30 states and Washington, D.C., have legalized medical marijuana use; eight of those states have also approved recreational use. New developments at the federal level and proposed modifications at the state level have resulted in the legalization of the hemp plant. Do you understand the distinction between hemp and marijuana? Is one legal? What can and can't be used? All of these questions and more will be answered to help you better understand the evolving world of medical marijuana in the workplace.

Session 2: GFOA's New Code of Ethics

Learn about the GFOA new Code of Ethics, the process behind the new code and the return on investment of Ethics in the Finance office. We will also discuss ways to talk about ethics and implement the new code with your staff.

Session 3: Fundamentals of a Bond Issue (ECP, CPIM, CLE, FIA)

This session will introduce the fundamentals of a bond issuance – from understanding the roles and functions of the various market participants to identifying the most important issues for governmental entities to manage to ensure a successful result.

Session 4: Technology: Today, Tomorrow, and into the Future

This session will guide the audience through the new banking technologies available in the marketplace. It will give finance officials the opportunity to better understand how the new technologies of today, and those coming in the near future, will help their offices in their day-to-day functions. This session will focus on the value and importance of the technologies in place today, and why finance officials should start to implement them in their office. The audience will also leave with a new outlook on the technologies that are on the horizon, and why they should be open to incorporating them into their offices.

4:15 – 5:05 p.m.

Session 1: Uniformed Grant Guidance (CPIM, FIA)

Creation of uniform grant guidance policies and procedures and subsequent proper implementation of policies and procedures.

Session 2: Managing Electronic Records (CLE)

Electronic records need to be properly managed under the Ohio Public Records Law just like their paper counterparts. In this session we address questions like: Where should you be storing your electronic records? When is it okay to scan records? Are you able to quickly and efficiently retrieve your electronic records in the event of a public records request?

Session 3: Post-Issuance Compliance – Securities Law Requirements (CPIM, CLE, FIA)

This session will cover post-issuance compliance matters on the securities law side. We will discuss continuing disclosure requirements under SEC Rule 15c2-12 and focus on the two new event notices that went into effect on February 27, 2019. We will also discuss any recent SEC initiatives or enforcement actions that relate to municipal bond offerings.

Session 4: Construction Contract Options and Next Steps (CLE)

This session covers design build, design bid build, and construction manager at risk contracts and provide information on how to select the best contract for your project. It will also explore those steps to be taken in selecting a construction manager or general contractor.

Friday, September 20

9:00 a.m. – 12:00 p.m.

Session 1: GASB Update (CPIM, FIA)

With OPEB still fresh in our minds, it is now time to begin focusing on the next wave of new GASB standards. Debt disclosures, fiduciary activities, leases, conduit debt, and new implementation guides are all front and center. In addition, the Board is addressing a number of practice issues, including subscription-based IT arrangements. This session will focus on what you need to know to implement these new standards and also will provide insight into the practice issue projects and the comprehensive projects that will shape the future of governmental accounting.

Session 2: Professional Ethics for Trusted Financial Professionals (FIA)

Designed for CPAs, accountants, and finance professionals, this course will help you gain perspective on the wide breadth issues facing trusted financial professionals on a daily basis. We will look at the concept of ethics, ethical drift, ethical biases, and ethical decision-making process. Case studies are used to illustrate specific challenges that trusted professionals often encounter as they deliver public accounting services or perform financial functions within various business and industry roles. This course meets the CPA license renewal requirement.

9:00 – 10:00 a.m.

Session 3: Navigating the Current Interest Rate Environment (CPIM, FIA)

For years, forecasters have been calling for treasury yields to move higher, yet we are still waiting for a significant push upward. There are a number of reasons why rates have not moved up and it is very possible that those conditions will remain into the foreseeable future. This session explores those reasons and provides strategies to maximize returns while maintaining safety and liquidity.

Session 4: Collective Bargaining- Current Issues, Economic Impact, Trends, Janus (CPIM, CLE, FIA)

The biggest cost to government budgets is employees – and union contracts greatly impact those costs. Examining the market pressures and revenue restraints, this session will identify the issues unions are currently pressing in negotiations and the trends in fact-finding and conciliation as well as update on Janus issues in negotiations and litigation.

10:00 – 11:00 a.m.

Session 3: Debt Issuance Sales Options - Which is Best for your Jurisdiction? (CPIM, CLE, FIA)

Experts discuss the various sale method options available for municipalities in financing debt, including competitive, negotiated and private placements, and the advantages and disadvantages of each.

Session 4: The Evolving Cyber Threat Landscape and How to Combat It (CLE, FIA)

Cyber threats continue to evolve and grow in today's ever-changing technological landscape. Learn ways to identify and defend yourself and your organization from attacks. Threats can be effectively mitigated through awareness, preparedness and active defense.

11:00 a.m. – 12:00 p.m.

Session 3: Post Issuance Compliance: What To Do After Your Debt Is Issued (CPIM, CLE, FIA)

You've issued your debt but what's next? This session will cover the federal tax law and federal securities law requirements and responsibilities for fiscal officers once debt is issued including expenditure of proceeds, use of proceeds, rebate and arbitrage, and EMMA reporting.

Session 4: Alternative Financing Structures in Today's Fiscal Environment (CPIM, FIA)

This session will discuss the income of federal tax reform on the financing options of municipal issuers as well as the broader municipal market implications associated with a dearth of supply.