

The Ohio Treasurer's Office Introduces MyCPIM, a new online reporting system for local government finance officers

By: Ohio Treasurer Josh Mandel



Local government finance officers play an important role in the investing, managing and protecting of Ohio's public funds. As Treasurer of Ohio, I support them in this important mission. The Ohio Treasury's Center for Public Investment Management (CPIM) provides comprehensive educational training for local government finance officers, giving them the opportunity to come together and sharpen their tool kits.

This year, the Treasurer's Office is proud to announce the launch of MyCPIM, a new online reporting system to help streamline and simplify the CPIM experience for local government finance officers.

Read more...

Prepare Now to be Ready to Comply with New GASB Statement on Tax Abatements

By: Clark, Schaefer & Hackett

State and local governments have long used incentives and tax breaks in the name of economic development and job creation, as well as other purposes. Such agreements often are an important tool to encourage organizations and individuals to relocate businesses, construct new facilities, and retain jobs, with the promise of a reduction in taxes. However, generally accepted accounting principles did not fully address these agreements and thus, the Governmental Accounting Standards Board has issued GASB Statement No. 77 *Tax Abatements*, which is effective for periods beginning after December 15, 2015. While the effective date means local governments will have more than a year to implement, now is the time to begin gathering the necessary information to comply with the new disclosure requirements.

Nepotism: Bad Idea, Illegal Practice

By: Susan Willeke, Education and Communications Manager, Ohio Ethics Commission

What is nepotism?

Under the Ohio Ethics Law, nepotism is when a public official or employee authorizes a family member's employment or uses his/her position in <u>any</u> way to obtain a public job for a family member.

Such as voting for a family member's hire or finalizing the employment documentation?

Direct hiring is clearly illegal. However, the Ohio Ethics Law also prohibits public officials and employees from indirectly influencing the hiring process for a family member. Examples of such indirect - but equally illegal - influences could include recommending a family member, participating in discussions about the family member's job application, or requesting an interview or job for a family member.

Is nepotism really a problem in Ohio?

Absolutely. In fact, nepotism is the primary Ethics Law violation investigated by the Ethics Commission each year. On average, nepotism comprises almost one-third of the Ohio Ethics Commission's investigative workload.

Is nepotism a criminal matter or just bad public policy?

The Ohio Ethics Law, which includes prohibitions against nepotism, is a criminal statute. While public agencies are wise to be aware of the appearance of impropriety that accompanies nepotism, it's important to understand that, in Ohio, the crime of nepotism is a fourth degree felony.

Read more...

Intro to the Finance Office & Governmental Accounting Seminar April 14, 2016 - Nelsonville, Ohio

This seminar is designed as an introduction to the public finance office. It incorporates a high level look at the various issues that can be encountered in the finance office, including but not limited to Ethics, Public Records, Human Resources, Accounting Principles, Revenues, Expenditures, Budgets, Banking & Investments, Debt Issuance, Internal Control and Audits. It is designed for newly elected and appointed officials and employees of the public finance office and would be a great way for any public official to understand the complexities involved in the public finance office.

Click <u>here</u> for program details and registration.

Congratulations to the following CAFR Program Award Recipients



Ohio Township Association Risk Management Authority (OTARMA) Board of Directors

Left to right: Connie Fink, Joyce Fetzer, Tom Willsey (OTA President), Nick Schwab, Board Chair, Jamie Nicolson, GFOA State Representative, Matt DeTemple (OTA Executive Director), Nancy White (Ohio GFOA Past President), and Marsha Funk



City of Whitehall

Left to right: Jamie Nicholson, GFOA State Representative and Dan Miller, Auditor, City of Whitehall

The GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program (CAFR Program) to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare comprehensive annual financial reports that evidence the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal. The goal of the program is not to assess the financial health of participating governments, but rather to ensure that users of their financial statements have the information they need to do so themselves. Click here to learn more about the GFOA awards programs.

110th Annual GFOA Conference and Ohio Reception

Ohio GFOA Reception

Monday, May 23, 2016 5:30 - 7:30 p.m.

Real Sports Bar & Grill

15 York St, Toronto, ON M5J 2X2, Canada



Please RSVP to Ohio GFOA no later than Monday, May 16, 2016

New Member Recognitions



Ohio GFOA would like to welcome its new members. We are glad you chose to become a member and feel certain you will benefit from this affiliation.

For a complete listing of new members, <u>click here</u>.

22nd Annual Golf Outing



Worthington Hills Country Club 920 Clubview Blvd. South Columbus, OH 43235 Register your four-person group today! If you don't have one, register as a single and we'll place you with a group. Registration fee includes green fees, cart, games of skill, door prizes and lunch.

Registration and lunch begins at 11:45 a.m. with a shotgun start at 12:45 p.m. Click <u>here</u> for registration details.

2016 Scholarship and Award Offerings



Apply <u>now</u> for any one of Ohio GFOA's 2016 Scholarships. Submission deadline is **Friday, July 22, 2016**.

Nominate someone for one of Ohio GFOA's 2016 Awards. Submission deadline is

Friday, July 22, 2016.



29th Annual Conference and Membership Meeting

September 21-23, 2016 - Hilton Polaris, Columbus



SAVE THE DATE!

Ohio GFOA's Annual Conference and Membership Meeting offers 2 ½ days of unsurpassed networking opportunities and educational sessions focused on issues facing the industry all the while earning CPE, CPIM and/or CLE credits!

Hotel information is now available. Click here to visit our personalized online reservation page. The special room rate of \$147 plus applicable tax will be available until August 21, 2016 or until the group block is sold-out, whichever comes first.

Quick Links

Calendar of Events

Membership
Legislative Updates
Job Postings
Ohio GFOA Board of Trustees

Mission Statement

"Shared Knowledge for Effective Government" is The Government Finance Officers Association's Mission Statement. By Promoting the Exchange of Information Among Finance Officers of all Local Governments, Ohio GFOA works to Meet the Challenges of the Ever-Evolving Profession of Government Finance and Fosters Increase Cooperation Among Governments and Private Financial Institutions.